

Financial Data

Five-Year Summary

	Year ended March 31, 2018	Year ended March 31, 2019	Year ended March 31, 2020	Year ended March 31, 2021	Year ended March 31, 2022
Financial Information					
Income statement (Millions of yen)					
Net sales	62,207	71,153	72,634	85,195	81,391
Operating profit	1,303	1,697	2,145	7,385	7,000
Ordinary profit	1,458	1,415	2,296	7,519	7,096
Profit attributable to owners of parent	(1,035)	631	703	5,183	5,585
Balance sheets (Millions of yen)					
Net assets	21,094	21,156	21,462	26,648	30,037
Total assets	40,319	42,368	43,270	49,903	49,711
Cash flows (Millions of yen)					
Cash flows from operating activities	3,534	467	1,573	3,956	3,711
Cash flows from investing activities	(1,482)	(2,370)	(1,780)	(3,312)	(1,208)
Cash flows from financing activities	(1,121)	1,617	(433)	2,608	(3,473)
Per share data (Yen)					
Net assets per share	618.29	616.92	621.20	764.30	861.53
Earnings per share	(30.41)	18.47	20.46	149.65	160.20
Dividends	10	10	10	60	64.5
Key financial indicators (%)					
Ordinary profit ratio	2.3	2.0	3.2	8.8	8.7
Equity ratio	52.3	49.9	49.6	53.4	60.4
ROE	(4.8)	3.0	3.3	21.6	19.7
Dividend payout ratio	—	54.7	49.1	40.1	40.3
Nonfinancial Information					
Number of consolidated employees	759	858	864	866	866
Number of male employees	346	376	379	385	388
Number of female employees	413	482	485	481	478
Female manager ratio (%)					
Consolidated	12.6	15.5	16.0	14.6	13.6
Scroll alone	6.1	8.6	8.1	8.3	8.5
Number of consolidated mid-career employees	100	133	88	85	85
Average years of service (Scroll alone)	13.6	13.2	12.7	12.9	13.0
Number of consolidated newly hired employees	11	13	21	17	17
Number of newly hired male employees	5	5	10	8	7
Number of newly hired female employees	6	8	11	9	10
CO ₂ emissions in Scopes 1 and 2 (t-CO ₂)					
Scope 1	182	161	193	213	—
Scope 2	2,547	2,693	2,697	3,022	—

Consolidated Balance Sheets

Unit: millions of yen

	Year ended March 31, 2021	Year ended March 31, 2022	Year ended March 31, 2021	Year ended March 31, 2022
Assets				
Current assets				
Cash and deposits	8,084	7,142		
Accounts receivable – trade	11,214	11,403		
Merchandise	7,149	7,119		
Supplies	507	287		
Accounts receivable – other	3,742	4,635		
Other	1,909	2,059		
Allowance for doubtful accounts	(365)	(415)		
Total current assets	32,241	32,233		
Non-current assets				
Property, plant and equipment				
Buildings and structures	15,769	15,810		
Accumulated depreciation	(8,472)	(8,944)		
Buildings and structures, net	7,297	6,866		
Machinery, equipment and vehicles	1,961	2,295		
Accumulated depreciation	(1,217)	(1,376)		
Machinery, equipment and vehicles, net	743	919		
Land	5,520	5,520		
Construction in progress	—	3		
Other	1,130	1,184		
Accumulated depreciation	(963)	(957)		
Other, net	166	227		
Total property, plant and equipment	13,728	13,537		
Intangible assets				
Goodwill	128	85		
Software	597	652		
Software in progress	180	148		
Other	6	5		
Total intangible assets	913	892		
Investments and other assets				
Investment securities	1,310	1,355		
Deferred tax assets	1,212	1,160		
Other	904	921		
Allowance for doubtful accounts	(406)	(388)		
Total investments and other assets	3,020	3,048		
Total non-current assets	17,661	17,477		
Total assets	49,903	49,711		
Liabilities				
Current liabilities				
Accounts payable – trade	2,850	2,963		
Short-term borrowings	4,300	75		
Accounts payable – other	7,283	7,241		
Income taxes payable	2,278	228		
Provision for bonuses	621	477		
Provision for point card certificates	37	—		
Provision for loss on interest repayment	4	3		
Other	1,276	1,061		
Total current liabilities	18,651	12,051		
Non-current liabilities				
Long-term borrowings	3,075	6,000		
Deferred tax liabilities	—	1		
Provision for retirement benefits for directors (and other officers)	54	51		
Provision for loss on interest repayment	7	4		
Provision for environmental measures	1	1		
Retirement benefit liability	1,310	1,403		
Other	154	159		
Total non-current liabilities	4,603	7,621		
Total liabilities	23,255	19,673		
Net assets				
Shareholders' equity				
Share capital	6,018	6,018		
Capital surplus	6,644	6,644		
Retained earnings	13,414	16,726		
Treasury shares	(3)	(4)		
Total shareholders' equity	26,074	29,385		
Accumulated other comprehensive income				
Valuation difference on available-for-sale securities	434	464		
Deferred gains or losses on hedges	132	150		
Foreign currency translation adjustment	7	37		
Total accumulated other comprehensive income	574	652		
Total net assets	26,648	30,037		
Total liabilities and net assets	49,903	49,711		

Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

Unit: millions of yen

Consolidated statements of income	Year ended March 31, 2021	Year ended March 31, 2022
Net sales	85,195	81,391
Cost of sales	53,356	51,026
Gross profit	31,838	30,365
Selling, general and administrative expenses	24,452	23,364
Operating profit	7,385	7,000
Non-operating income		
Interest income	23	19
Dividend income	34	43
Foreign exchange gains	41	—
Gain on adjustment of account payable	23	49
Other	47	53
Total non-operating income	170	166
Non-operating expenses		
Interest expenses	29	27
Foreign exchange losses	—	36
Other	7	7
Total non-operating expenses	37	70
Ordinary profit	7,519	7,096
Extraordinary income		
Gain on sale of investment securities	0	0
Gain on sale of shares of subsidiaries and associates	—	73
Total extraordinary income	0	74
Extraordinary losses		
Loss on retirement of non-current assets	6	1
Impairment losses	105	20
Other	0	0
Total extraordinary losses	113	22
Profit before income taxes	7,406	7,148
Income taxes – current	2,539	1,520
Income taxes – deferred	(316)	42
Total income taxes	2,222	1,562
Profit	5,183	5,585
Profit attributable to owners of parent	5,183	5,585

Unit: millions of yen

Consolidated statements of comprehensive income	Year ended March 31, 2021	Year ended March 31, 2022
Profit	5,183	5,585
Other comprehensive income		
Valuation difference on available-for-sale securities	214	30
Deferred gains or losses on hedges	70	18
Foreign currency translation adjustment	2	29
Total other comprehensive income	288	78
Comprehensive income	5,472	5,663
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,472	5,663
Comprehensive income attributable to non-controlling interests	—	—

Consolidated Statements of Cash Flows

Unit: millions of yen

	Year ended March 31, 2021	Year ended March 31, 2022
Cash flows from operating activities		
Profit before income taxes	7,406	7,148
Depreciation	1,056	1,034
Impairment losses	105	20
Amortization of goodwill	42	242
Increase (decrease) in allowance for doubtful accounts	231	31
Increase (decrease) in provision for bonuses	337	(142)
Increase (decrease) in provision for point card certificates	3	—
Increase (decrease) in provision for loss on interest repayment	(2)	(3)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(16)	(2)
Increase (decrease) in retirement benefit liability	130	92
Interest and dividend income	(58)	(63)
Interest expenses	29	27
Loss (gain) on sale of investment securities	(0)	(0)
Loss (gain) on sale of shares of subsidiaries and associates	—	(73)
Loss (gain) on sale and retirement of non-current assets	6	1
Decrease (increase) in trade receivables	(1,637)	(264)
Decrease (increase) in inventories	(96)	201
Decrease (increase) in other current assets	(459)	(815)
Increase (decrease) in trade payables	284	118
Increase (decrease) in accrued liabilities	(3,122)	11
Increase (decrease) in other current liabilities	314	(400)
Other, net	5	6
Subtotal	4,562	7,170
Interest and dividends received	58	63
Interest paid	(27)	(27)
Income taxes paid	(702)	(3,495)
Income taxes refund	65	—
Net cash provided by (used in) operating activities	3,956	3,711

Unit: millions of yen

	Year ended March 31, 2021	Year ended March 31, 2022
Cash flows from investing activities		
Purchase of property, plant and equipment	(2,978)	(602)
Purchase of intangible assets	(431)	(269)
Purchase of investment securities	(1)	(1)
Proceeds from sale of investment securities	3	1
Payments of guarantee deposits	(5)	(44)
Proceeds from refund of guarantee deposits	113	10
Payments for sale of shares of subsidiaries resulting in change in scope of consolidation	—	(96)
Payments for acquisition of businesses	—	(200)
Other, net	(12)	(4)
Net cash provided by (used in) investing activities	(3,312)	(1,208)
Cash flows from financing activities		
Proceeds from long-term borrowings	3,000	3,000
Repayments of long-term borrowings	(100)	(4,300)
Proceeds from issuance of shares	22	—
Proceeds from sale of treasury shares	119	—
Dividends paid	(429)	(2,172)
Other, net	(3)	(1)
Net cash provided by (used in) financing activities	2,608	(3,473)
Effect of exchange rate change on cash and cash equivalents	1	28
Net increase (decrease) in cash and cash equivalents	3,253	(941)
Cash and cash equivalents at beginning of period	4,828	8,084
Increase in cash and cash equivalents resulting from merger with unconsolidated subsidiaries	1	—
Cash and cash equivalents at end of period	8,084	7,142

Corporate Information

Corporate profile

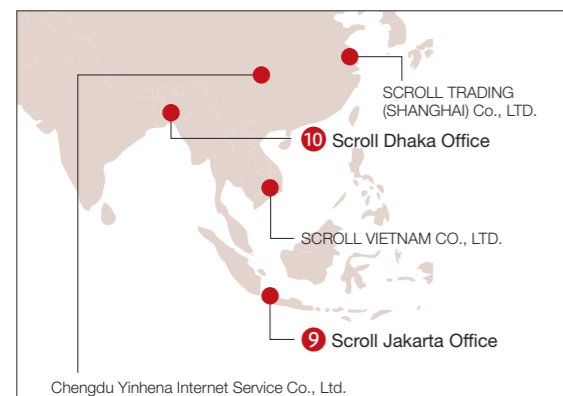
Company name	Scroll Corporation
Headquarters	2-24-1 Sato, Naka-ku, Hamamatsu-shi, Shizuoka, Japan
Phone number	+81-53-464-1111
Date of establishment	October 1, 1943
Capital	6,018 million yen (as of March 31,2022)
Net sales	42,643 million yen (year ended March 2022)
Consolidated net sales	81,391 million yen (year ended March 2022)
Number of employees	328 (non-consolidated as of March 31,2022) 866 (consolidated as of March 31,2022)
SCROLL Group companies	SCROLL TRADING (SHANGHAI) Co., LTD. Scroll 360 Corporation CatchBall, Inc. Moshimo Co., Ltd. Chengdu Yinhen Internet Service Co., Ltd. AXES Co., Ltd. SCROLL R&D Co., Ltd. Naturum Co., Ltd. MIYOSHI corporation Hokkaido Anthropologie Corporation KINARI inc. Travex Tours Inc. Scroll Logistics Co., Ltd. SCROLL VIETNAM CO., LTD. Scroll Direct Marketing Institute

List of business sites

1 Headquarters	2-24-1 Sato, Naka-ku, Hamamatsu-shi, Shizuoka 430-0807
2 Tokyo Head Office	25F & 26F Tennouzu Central Tower, 2-2-24 Higashi-Shinagawa, Shinagawa-ku, Tokyo 140-0002
3 Osaka Office	10F Oe Building, 1-1-22 Nonimbashi, Chuo-ku, Osaka-shi, Osaka 540-0011
4 Fukuoka Office	3F City Court Chuyo, 2-4-11 Hakata-eki-minami, Hakata-ku, Fukuoka-shi, Fukuoka 812-0016
5 Sapporo Office	10F SE Sapporo Building, 1-1-2 Kita 7-jo Nishi, Kita-ku, Sapporo-shi, Hokkaido 060-0807
6 Scroll Logistics Center Hamamatsu Nishi	4-8-1 Takaoka-nishi, Naka-ku, Hamamatsu-shi, Shizuoka 433-8118
7 Scroll Logistics Center Iwata	100 Shimomanno, Iwata-shi, Shizuoka 438-0818
8 Scroll Logistics Center Mirai	3-36-1 Shihougaoka, Tsukubamirai-shi, Ibaraki 300-2359
9 Scroll Jakarta Office	
10 Scroll Dhaka Office	

● Business sites
■ Scroll Logistics Center (SLC)

Overseas



Stock information and principal shareholders (as of March 31, 2022)

Stock information	Total number of shares authorized	110,000,000
	Total number of shares issued	34,873,050
	Number of shares per unit	100
	Number of shareholders	39,828

Principal shareholders

Name of shareholder	Number of shares held (thousands)	Holding ratio (excl. treasury stock)
The Master Trust Bank of Japan, Ltd. (Trust account)	3,573	10.25%
Marubeni Corporation	2,841	8.15%
Scroll Customer's Shareholding Association	2,038	5.85%
Custody Bank of Japan, Ltd. (Trust account)	1,474	4.23%
The Shizuoka Bank, Ltd.	1,261	3.62%
Scroll Employees' Shareholding Association	803	2.30%
Nippon Life Insurance Company	543	1.56%
Moririn Co., Ltd.	434	1.25%
Dai Nippon Printing Co., Ltd.	433	1.24%
Resona Bank, Limited	400	1.15%

(Notes)
1. "Holding ratio" is calculated after deducting treasury stock.
2. "Holding ratio" is presented rounded off to two decimal places.

Shareholder memo

Fiscal year	From April 1 to March 31 in the following year
Record date for year-end dividends	March 31
Record date for interim dividends	September 30
Ordinary general meeting of shareholders	Within three months from the end of the fiscal year
Shareholder registrar and special account administrator	Mitsubishi UFJ Trust and Banking Corporation
Contact office of the above	Stock Transfer Agency Department Mitsubishi UFJ Trust and Banking Corporation 1-1 Nikko-cho, Fuchu-shi, Tokyo Telephone: 0120-232-711 (Toll-free only in Japan) Mailing address: Shin-Tokyo Post Office P.O. Box No. 29, 137-8081 Japan
Stock exchange registration	Tokyo Stock Exchange, Prime Market (as of May 31, 2022)
Method of public notice	Scroll issues public notices electronically on the site below. URL: https://www.scroll.jp/ When a public notice cannot be issued electronically due to an accident or other unavoidable reasons, it will be published in the Nihon Keizai Shimbun newspaper.

Notes

- Change of address, purchase request, designation for dividend transfer, and other procedures for shareholders are, as a general rule, handled by the account management institution (securities company or other institution) with which shareholders have opened an account. Shareholders are requested to contact that securities company or other institution. Please note that such services cannot be handled by the shareholder registrar (Mitsubishi UFJ Trust and Banking Corporation).
- For procedures concerning shares recorded in a special account, shareholders are requested to contact Mitsubishi UFJ Trust and Banking Corporation, the special account administrator for special accounts. Such information is also provided at the bank's head office and branches.
- Payment of unpaid dividends is handled at the head office and branches of Mitsubishi UFJ Trust and Banking Corporation.